

CareNet invests in a genome editing start-up company EdiGENE

March 19, 2019

CareNet, Inc.

CareNet, Inc. (headquarters: Chiyoda-ku, Tokyo; President: Katsuhiko Fujii; URL: <http://www.carenet.co.jp>, hereinafter CareNet) announces that CareNet has agreed to underwrite the allocation of new shares to a third-party by EdiGENE Corporation (headquarters: Chuo-ku, Tokyo; President and CEO: Haruhiko Morita; URL: <http://edi-gene.com/>, hereinafter EdiGENE).

【Background and objectives of the investment】

In the present investment, CareNet and Medical Incubator Japan K.K. (hereinafter MIJ), with which CareNet has already signed a business cooperation contract (released on May 15, 2018), will underwrite the allocation of new shares to a third-party after mutual consultation. CareNet and MIJ will operationally assist start-up companies expected to lead to therapeutic revolution with innovative technologies in the healthcare field in the aspects of funds, more efficient and accelerated clinical trials and appropriate popularization. The present investment in EdiGENE, a front-runner start-up company of genome editing in Japan, is one such activity, and we will continue to support the future success of EdiGENE.

About EdiGENE



Name: EdiGENE Corporation

Representative Director: Haruhiko Morita, President and CEO

Address: 2-30-16 Hacchobori, Chuo-ku, Tokyo

Establishment: January 2016

Major business activities: Pharmaceutical development and provision of platform technology using CRISPR-Cas9 technology

EdiGENE is a drug discovery start-up company established in 2016, originating from the University of Tokyo. EdiGENE created a unique editing method utilizing CRISPR-Cas9, newly invented and established in recent years in genome editing technology to cut, add and delete genes. EdiGENE takes innovative approaches in the genome editing field, such as by using technology that they developed to explore gene therapeutic agents and advance research and development.

About CareNet



Name: CareNet, Inc.

Representative Director: Katsuhiko Fujii, President

Location: Risona-kudan Building, 1-5-6, Kudan-minami, Chiyoda-ku, Tokyo

Establishment: July 1996

Capital: 627 million yen

Major business activities: Medical and pharmaceutical business support services for pharmaceutical companies and medical contents services for doctors and medical professionals.

CareNet operates a membership portal site "CareNet.com" to provide practical and useful information for doctors and medical professionals via the Internet, with more than 140,000 doctors as members. Based on these physician members as resources, CareNet provides services to support the sales and marketing activities of pharmaceutical companies in Japan.

Future outlook

There is estimated to be little effect from the present business alliance on business performance in this term. Moving forwards, if any significant effect on our business performance that should be disclosed is considered likely, then it will immediately be disclosed.

—Contact for the present release—

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